

MINUTES
LAMBTON COUNTY COUNCIL
(OPEN SESSION)

May 26, 2004

Lambton County Council was in session in the Council Chambers, Wyoming, Ontario, at 8:00 a.m. on the above date. Warden in the Chair; Roll called; All members present except S. Arnold, M. Bradley and B. McManaman.

Disclosures of Pecuniary Interest: None.

Reports to Council

a) Finance Department Report – May 26, 2004

Part C, Item 1 a) – 2004 Tax Policy

- (A) #1: Foubister/Kirkland: That staff immediately reapply to the Minister of Finance for new revenue
(F) neutral tax ratios as detailed in the attached resolution; and further,

That these revenue neutral tax ratios be used to amend By-Law No. 22 of 2004 and By-Law No. 23 of 2004 which are necessary to levy taxes specified in the County 2004 combined Operating and Capital Budget. Carried.

By-Laws

#2: Burns/Davidson: That By-Laws #26 to #28 of 2004, as circulated, be taken as read a first and second time. Carried.

#3: Bilton/Boushy: That By-Laws #26 to #28 of 2004, as circulated, be taken as read a third time and finally passed. Carried.

Adjournment

The Warden declared the meeting adjourned.

Time: 8:10 a.m.

Todd Case
Warden

Linda Ross
Solicitor/Clerk, General Manager,
Corporate Services

FINANCE DEPARTMENT
CORPORATE MANAGER, FINANCIAL SERVICES/
TREASURER'S REPORT

May 26, 2004

PART A **Follow-up from Previous Month(s)**

1. No matters to report at this time.

PART B **Monthly Activities**

1. No matters to report at this time.

PART C **Other Matters Requiring a Motion**

1. 2004 Tax Policy

- a) The County received notification on Tuesday, May 18, 2004 from Bob Heil of MTE that the Ministry of Finance did not approve the transition ratios as submitted.

The revenue neutral tax ratios submitted to County Council for approval on May 5, 2004 were calculated by MTE. These calculations were based on total assessment by property class as set out in the returned roll provided by MPAC.

Although the Province had initially reviewed and approved orally the data, when they later recalculated the ratios, it was determined that filtered data was required to mitigate tax shifts in classes resulting from Current Value Assessment anomalies. This resulted in minor adjustments to the transition ratios.

Recommendation

- a) That staff immediately reapply to the Minister of Finance for new revenue neutral tax ratios as detailed in the attached resolution.
- b) That these revenue neutral tax ratios be used to amend By-Law 22 of 2004 and By-Law 23 of 2004 which are necessary to levy taxes specified in the County 2004 combined Operating and Capital Budget.

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