

**MINUTES**  
**AUDIT COMMITTEE**

**November 18, 2009**

A meeting was held at the County Building at 11:00 a.m. on the above date.

Present

Chair J. McCharles, Warden Jim Burns. Members: P. Gilliland and D. Boushy. Also Ms. N. King, Deputy Treasurer; Ms. J. Smith, Financial Analyst Systems Supervisor; Mr. J. Innes, General Manager, Financial Services; Mr. R. G. Van Horne, Chief Administrative Officer and Mr. S. Thiffeault, (A) General Manager, Corporate Services.

Absent

D. Kirkland.

Mr. Don Dafoe and Mr. Peter Barnes of BDO Dunwoody LLP, attended the meeting.

Mr. Innes opened the meeting informing that the purpose of the meeting was to:

- a) receive the Corporation's 2008 Financial Statements;
- b) review the Auditor's Management Letter;
- c) allow Committee members to meet with the Auditors in the absence of staff.

2008 Financial Statements

Mr. Barnes presented The Corporation of the County of Lambton's 2008 Consolidated Financial Statements and Trust Funds Financial Statements (Appendix 1).

Mr. Dafoe presented the Management Letter (Appendix 2). The Committee reviewed the Management Letter and discussed its contents with the Auditors.

Mr. Innes, Ms. King, Ms. Smith and Mr. Van Horne left the meeting at 12:00 p.m. Upon their departure the Committee members and Auditors resumed the meeting.

Discussion

The Auditors asked Committee members if they had any concerns about their or Council's access to financial information from staff. None were reported.

The Auditors asked Committee members if they had any concerns about suspicious or fraudulent activity. None were reported.

#1: Gilliland/Boushy: That the County of Lambton's Consolidated Financial Statements and Trust Funds Financial Statements for the year ended December 31, 2008, as well as the Management Letter dated May 8, 2009, be accepted as presented.

Carried.

Adjournment

#2: Boushy/Gilliland: That the Chair declare the meeting adjourned.

Carried.

Time: 12:12 p.m.

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John McCharles  
Chair

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Stéphane Thiffeault  
Secretary